

**Wright State University
Non Endowment Investment Report
August 31, 2014**

	Shares as of 08/31/2014	Share Price	Value as of 8/31/2014	Asset Allocation		Performance - Actual to Index				Index Utilized
				% of Total	Target %	Month		Last 12 Months		
						Actual	Index	Actual	Index	
Cash Pool										
Fifth Third Savings			365,470			0.0%	0.0%	0.0%	0.1%	U.S. 91-Day Treasury Bills
JPMorgan Chase Savings			8,275,793			0.0%	0.0%	0.0%	0.1%	U.S. 91-Day Treasury Bills
STAROhio			5,141,287			0.0%	0.0%	0.0%	0.1%	U.S. 91-Day Treasury Bills
PIMCO Short Term Fund	941,611.394	9.91	9,331,369			0.1%	0.0%	0.0%	0.1%	U.S. 91-Day Treasury Bills
Total Cash Pool			23,113,919	15%	20%	0.0%	0.0%	0.0%	0.1%	U.S. 91-Day Treasury Bills
Liquidity Pool										
Fifth Third Liquidity Pool			6,374,746			0.3%	0.4%	1.8%	1.9%	Barclays 1-5 Yr GV/CP
JPMorgan Liquidity Pool			6,615,134			0.3%	0.4%	2.4%	1.9%	Barclays 1-5 Yr GV/CP
Vanguard Short Term Bond Index Fund	740,160.358	10.62	7,860,503			0.2%	0.4%	1.8%	1.9%	Barclays 1-5 Yr GV/CP
Total Liquidity Pool			20,850,382	14%	15%	0.3%	0.4%	2.0%	1.9%	Barclays 1-5 Yr GV/CP
Diversified Pool - Real Assets										
SEI Multi-Asset Real Return Fund	323,525.514	9.26	2,995,846			0.1%	-0.1%	2.4%	1.8%	Barclays 1-5 Yr US TIPS Index
Total Diversified Pool - Real Assets			2,995,846	2%	10%	0.1%	-0.1%	2.4%	1.8%	Barclays 1-5 Yr US TIPS Index
Diversified Pool - Fixed Income										
SEI Core Fixed Income Fund	1,507,194.844	10.59	15,961,193			0.5%	1.1%	6.9%	5.7%	Barclays Aggregate Bond Index
SEI Ultra Short Duration Fund CI A	1,090,978.908	10.03	10,942,518			0.1%	0.0%	1.4%	0.3%	Barclays Short Term 9-12M Index
SEI Short-Duration Government Fund	378,932.516	10.50	3,978,791			0.2%	0.2%	1.6%	0.8%	BoFA ML 1-3 Yr US Treasury Index
SEI Opportunistic Income Fund - A	478,500.560	8.31	3,976,340			0.1%	0.0%	4.0%	0.2%	BoFA ML USD LIBOR 3M Con Maturity Index
SEI Real Return Fund	204,334.001	9.73	1,988,170			-0.2%	-0.1%	1.7%	1.8%	Barclays 1-5 Yr US TIPS Index
SEI Emerging Markets Debt Fund	93,843.064	10.61	995,675			0.5%	0.7%	10.8%	11.5%	Hist Blend: SEI Emerging Debt*
Total Diversified Pool - Fixed Income			37,842,687	25%	13%	0.5%	0.5%	8.1%	3.0%	Balanced Index - Fixed Income (1)
Diversified Pool - Equity										
SEI Large Cap Fund	797,018.108	23.75	18,929,180			3.9%	4.1%	25.3%	25.4%	Russell 1000 Index
SEI SIIT S&P 500 Index***	1,522,112.561	11.12	16,925,892			4.0%	4.0%	25.2%	25.2%	S&P 500 Index
SEI Extended Market Index Fund	299,334.087	13.31	3,984,137			4.9%	5.0%	22.5%	22.4%	Russell Small Cap Completeness Index
SEI SIIT Small Cap II	75,603.271	13.14	993,427			5.2%	5.0%	18.8%	17.7%	Russell 2000 Index
Raider Asset Management (Student Managed)			841,740			4.6%	4.0%	22.2%	25.2%	S&P 500 Index
SEI World Equity ex-US Fund	1,134,064.455	13.14	14,901,607			1.9%	0.6%	19.2%	17.8%	MSCI ACWI ex-US Index
SEI Emerging Markets Equity Fund	257,283.009	11.60	2,984,483			2.7%	2.3%	20.4%	20.0%	MSCI Emerging Markets Index (Net)
Total Diversified Pool - Equity			59,560,466	39%	36%	2.2%	3.2%	20.4%	22.8%	Balanced Index - Equity (2)
Diversified Pool - Diversified Strategies										
Magnitude International Fund, Ltd.**			6,129,773			0.7%	0.2%	6.0%	5.8%	HFRI FOF: Conservative Index
Private Equity										
Venture Investment Associates Fund VII, LP *			1,981,950			0.0%				
Cash in lieu of shares balances			17							
Total Liquidity and Diversified Pools			129,361,121	85%	80%	1.8%	1.7%	13.8%	12.2%	Balanced Index (3)
Total Investments			152,475,040	100%	100%	1.7%	1.4%	12.0%	10.4%	Balanced Index (4)

* Value represents 39% capital call of a \$5,000,000 commitment

1 - "Balanced Index - Fixed Income" is comprised of 42% Barclays Aggregate Bond Index, 29% Barclays ST 9-12M Index, 11% BoFA ML 1-3Yr US Treasury Index, 11% BoFA ML USD LIBOR 3M Con Maturity Index, 5% Barclays 1-5 Yr TIPS, 2% Hist Blend :SEI Emerging Debt.

2 - "Balanced Index - Equity" is comprised of: 32% Russell 1000 Index, 29% S&P 500 Index, 7% Russell Small Cap Completeness Index, 2% Russell 2000 Index, 25% MSCI ACWI ex-US Index, 5% MSCI Emerging Markets Index.

3 - Total Liquidity and Diversified Pools "Balanced Index comprised of: 15% Barclays 1-5 Yr GV/CP, 4% Barclays 1-5 Yr US TIPS Index, 13% Barclays Aggregate Bond Index, 9% Barclays Short Term 9-12M Index, 3% BoFA ML 1-3 Yr US Treasury Index, 3% BoFA ML USD LIBOR 3M Con Maturity Index, 1% Hist Blend: SEI Emerging Debt, 15% Russell 1000 Index, 14% S&P 500 Index, 3% Russell Small Cap Completeness, 1% Russell 2000 Index, 12% MSCI ACWI ex-US, 2% MSCI Emerging Markets Index, 6% HFRI FoF Conservative Index.

4 - Total Investments Balanced Index comprised of: 3% US 91-day T-Bills, 14% Barclays 1-5 Yr GV/CP, 3% Barclays 1-5 Yr US TIPS, 12% Barclays Aggregate Bond Index, 8% Barclays ST 9-12 M Index, 3% BoFA ML 1-3 Yr US Treasury Index, 3% BoFA ML USD LIBOR 3M Con Mat Index, 1% Hist Blend: SEI Emerging Debt, 15% Russell 1000 Index, 14% S&P 500 Index, 3% Russell Small Cap Completeness Index, 2% Russell 2000 Index, 11% MSCI ACWI ex-US Index, 2% MSCI Emerging Markets Index, 6% HFRI FoF: Conservative Index.

* SEI Hist Blend Emerging Debt is comprised of 50% JP Morgan EMBI Global Diversified Index and 50% JP Morgan GBI Global Diversified Index \

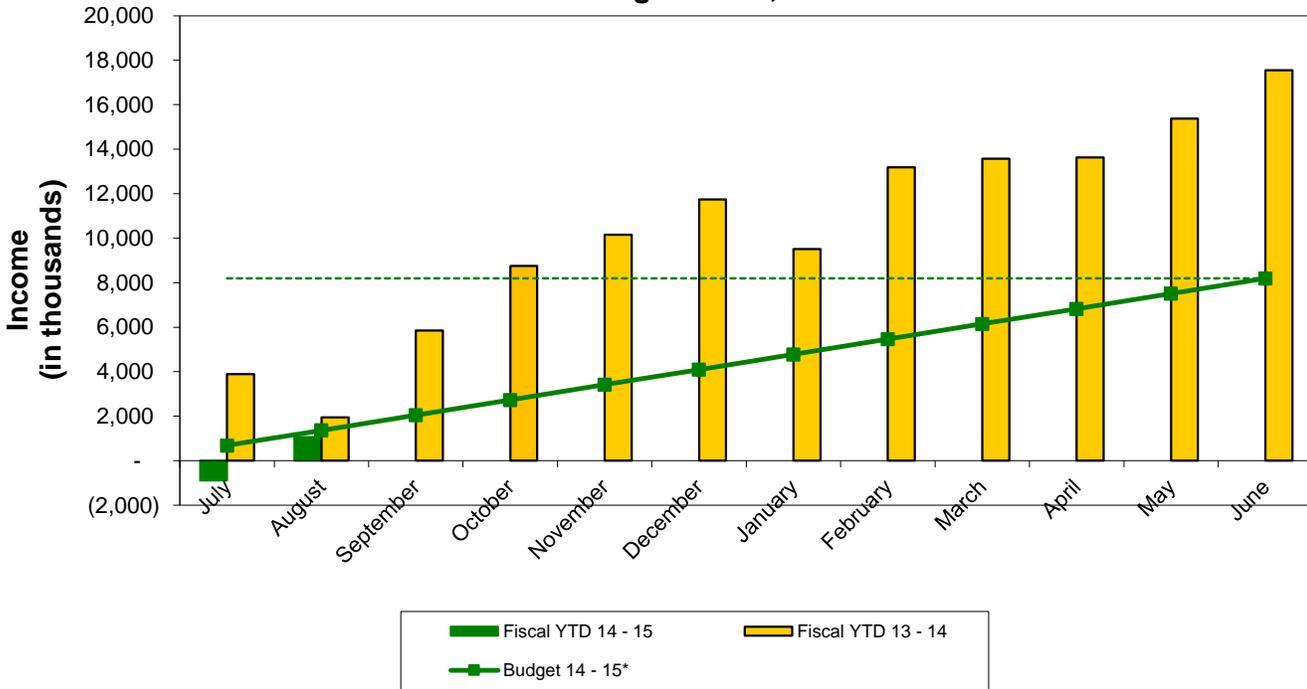
** Magnitude International Fund is reported on a one-month lag (7/31/14 Market Value)

*** 12-month return shown is for the SIMT S&P 500 Index Fund.

Information on non-SEI assets is provided by outside service providers and client. SEI does not confirm or validate the information or returns provided.

Wright State University Investment Income

Fiscal Years Ending June 30, 2015 and 2014



* Investment Income Budget for Fiscal Year 2014 - 2015 is \$8,195,000 (indicated with green dotted line)

** Investment Income Budget for Fiscal Year 2013 - 2014 was \$8,464,000

	Fiscal Year 2014-2015		Fiscal Year 2013-2014	
	Rate of Return	Income/(Loss)	Rate of Return	Income/(Loss)
July	-1.00%	(884,894)	3.00%	3,885,244
August	1.70%	1,938,336	-1.50%	(1,933,538)
September			2.70%	3,900,626
October			1.90%	2,894,658
November			1.00%	1,401,867
December			1.20%	1,595,772
January			-1.60%	(2,229,208)
February			2.50%	3,667,784
March			0.30%	386,669
April			0.10%	62,631
May			1.40%	1,736,469
June			1.70%	2,181,204
Total Fiscal YTD	0.70%	1,053,441	12.70%	17,550,178

Wright State University
Liquidity and Diversified Investments
Market Value vs Contributions
Data through August 31, 2014

