

WRIGHT STATE CASH FORECAST (In Thousands)

Notes	July				Fiscal YTD (July-July)				Projected Full Year			
	FY 2017 Forecast	FY 2016 Actual	Variance	Variance To LY	FY 2017 Forecast	FY 2016 Actual	Variance To LY	% Change	FY 2017 Forecast	FY 2016 Actual	Variance To FY 2016	% Change
Inflows:												
Student Payments & Other Receipts	15,632.5	16,931.4	(1,298.9)	-7.7%	15,632.5	16,931.4	(1,298.9)	-7.7%	326,508.4	321,719.9	4,788.5	1.5%
State Subsidy	8,481.1	7,928.2	552.9	7.0%	8,481.1	7,928.2	552.9	7.0%	88,968.9	88,968.9	-	0.0%
Foundation Reimbursement	1,300.0	1,117.9	182.1	16.3%	1,300.0	1,117.9	182.1	16.3%	9,906.2	9,906.2	0.0	0.0%
Presidential Debate	-	-	-	0.0%	-	-	-	0.0%	-	220.0	(220.0)	-100.0%
Total Inflows	25,413.6	25,977.5	(563.9)	-2.2%	25,413.6	25,977.5	(563.9)	-2.2%	425,383.4	420,815.0	4,568.5	1.1%
Outflows:												
Payroll Related	20,007.0	21,610.2	(1,603.2)	-7.4%	20,007.0	21,610.2	(1,603.2)	-7.4%	232,698.2	230,804.4	1,893.7	0.8%
Benefit Related	3,070.9	2,799.5	271.4	9.7%	3,070.9	2,799.5	271.4	9.7%	31,957.9	30,258.2	1,699.8	5.6%
Attrition Savings (Net of Replacement Positions)	-	-	-	0.0%	-	-	-	0.0%	(5,843.5)	-	(5,843.5)	0.0%
Attrition Costs (Including VRIP)	-	-	-	0.0%	-	-	-	0.0%	5,683.3	-	5,683.3	0.0%
Operations Related	8,633.2	12,684.6	(4,051.4)	-31.9%	8,633.2	12,684.6	(4,051.4)	-31.9%	127,099.7	127,438.9	(339.2)	-0.3%
Budget Expense Reduction	-	-	-	0.0%	-	-	-	0.0%	(6,600.0)	-	(6,600.0)	0.0%
Student Refunds	2,181.2	2,251.0	(69.8)	-3.1%	2,181.2	2,251.0	(69.8)	-3.1%	57,045.8	56,815.6	230.2	0.4%
Debt Service	-	-	-	0.0%	-	-	-	0.0%	10,258.9	10,168.6	90.3	0.9%
Other Operating Disbursements (1)	400.0	300.0	100.0	33.3%	400.0	300.0	100.0	33.3%	1,000.0	5,348.5	(4,348.5)	-81.3%
Construction (net of Reimbursements) (2)	2,000.0	-	2,000.0	0.0%	2,000.0	-	2,000.0	0.0%	8,000.0	5,356.7	2,643.3	49.3%
Total Outflows	36,292.4	39,645.3	(3,353.0)	-8.5%	36,292.4	39,645.3	(3,353.0)	-8.5%	461,300.4	466,190.8	(4,890.4)	-1.0%
Net Inflows (Outflows) (3)	(10,878.8)	(13,667.9)	2,789.0	-20.4%	(10,878.8)	(13,667.9)	2,789.0	-20.4%	(35,916.9)	(45,375.8)	9,458.9	-20.8%

Notes:

(1) Breakdown of Projected Other Operating Disbursements:

	FY 2017 Forecast	FY 2016 Actual
Presidential Debate	1,000.0	2,357.0
Other	-	2,991.5
Total	1,000.0	5,348.5

(2) Breakdown of Projected Construction Costs:

	FY 2017 Forecast	FY 2016 Actual
NEC	-	277.3
Creative Arts Center	6,500.0	5,079.4
Life and Safety Projects	1,500.0	-
Total	8,000.0	5,356.7

(3) July variance to last year impacted by following timing issues:

- Two less business days this year vs last year- this impacts incoming cash (two fewer days to receive payments) and the funding of accounts payable/student refunds (outflows when checks are presented).
- Two major payments clearing last year in July 2015 which will not clear until August 2016 due to timing: OPERS payment of \$1.3 million and Ebsco payment of \$923 thousand.
- July 2015 included payment for Eagles concert of \$1.3 million.