

VII. PRESENTATION OF 2017-2018 UNIVERSITY BUDGET

- Mr. Jeff Ulliman, Vice President for Business & Finance and CFO

A. Current Funds Budget

The following resolution is before the Board for approval.

RESOLUTION 17-1

FY 2018 Current Funds Budget

WHEREAS, the university's current funds budget has been developed capitalizing on fiscal stewardship to deliver student success; and

WHEREAS, comprehensive planning and consultation within the university and with key stakeholders has been accomplished; and

WHEREAS, state funding is projected to decrease slightly; and

WHEREAS, enrollment levels are anticipated to decrease moderately; and

WHEREAS, the current state budget proposal does not allow for undergraduate tuition increases; and

WHEREAS, Wright State University has developed a budget to guide operations including a financial remediation plan reducing expenditures to support the university's Mission, Vision and Values during the fiscal year beginning July 1, 2017; and

WHEREAS, said budget includes an array of other rates and fees and auxiliary fees, in addition to tuition; therefore be it

RESOLVED that the President may allow expenditures within projected income levels, may limit the expenditures of funds within any given category, may transfer funds within the major budget categories, and take such other actions, as may be in the interest of the university; and be it further

RESOLVED that the university's current funds budget as described in the accompanying schedules and tables now before the Board of Trustees be and hereby are approved.

I offer this Motion:

Is there a Second:

Roll Call Vote

B. Student Fee Increase

The following resolution is before the Board for approval.

RESOLUTION 17-

FY2018 Student Fee Increase

WHEREAS, the Wright State University Board of Trustees is given the statutory authority and responsibility to assess tuition and fees; and

WHEREAS, tuition and fees must be sufficient to fund a quality educational experience; and

WHEREAS, the current state budget proposal does not allow for undergraduate tuition increases; therefore be it

RESOLVED that Main Campus full-time and part-time undergraduate tuition will not be increased over those for summer semester 2017; and be it further

RESOLVED that Lake Campus full-time and part-time undergraduate tuition for all students for fall semester 2017 will not be increased over those for summer semester 2017; and be it further

RESOLVED that Main Campus and Lake Campus full-time and part-time undergraduate non-resident fees for all students for fall semester 2017 be increased over those for summer semester 2017 by approximately 3%; and be it further

RESOLVED that Main Campus and Lake Campus full-time and part-time graduate tuition and non-resident fees for all students for fall semester 2017 be increased over those for summer semester 2017 by approximately 3%; and be it further

RESOLVED that professional fees and non-resident fees for the School of Professional Psychology and the Doctor of Nursing Practice students for fall semester 2017 be increased over those for summer semester 2017 by approximately 3%; and be it further

RESOLVED that professional fees for the Boonshoft School of Medicine for all students for fall semester 2017 will not be increased over those for spring semester 2017; and be it further

RESOLVED that non-resident fees for the Boonshoft School of Medicine for all students for fall semester 2017 will not be increased over those for spring semester 2017; and be it further

RESOLVED that this resolution supersedes Resolution 16-56 dated June 2, 2016.

I offer this Motion:
Is there a Second:
Roll Call Vote:

C. Approval of Contracts \$500,000 and above

The following contract is before the Board for approval.

<u>Vendor</u>	<u>Description of Services</u>	<u>2016-2017 Contract Amount</u>	<u>Previous Contract Amount</u>	<u>Term of Contract</u>
IATSE Int'l Alliance Theatrical	Professional Service for Nutter Center	\$520,000	N/A	7/1/16-6/30/17

RESOLUTION 17-

WHEREAS, in order for the university to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may exceed \$500,000, therefore be it

RESOLVED that authorization is granted for the accompanying contract now before the Board of Trustees be, and hereby is approved.

I offer this Motion:
Is there a Second:
Roll Call Vote:

Report of Expenditures \$250,000 - \$499,999

The following expenditure is being reported to the Board. No Board action is required.

<u>Vendor</u>	<u>Description of Service</u>	<u>P.O. Amount</u>
Western Ohio Educational Foundation	Residence & Housing	\$345,730