

Wright State University
Monthly Budget to Actual Variance
March 2018
(\$000's)

	March 2018			Mar 2018 Actual	Mar 2017 Actual	Increase / (Decrease)
	Budget ¹	Actual	Variance			
REVENUES:						
Tuition & Fees	\$ 151	\$ 170	\$ 19	\$ 170	\$ 127	\$ 43
State Appropriations	7,146	7,194	48	7,194	7,170	24
Grants and Contracts	472	484	12	484	559	(75)
Sales & Service	1,084	960	(124)	960	1,168	(208)
Other Revenues	658	1,031	373	1,031	1,339	(308)
Total Revenues	\$ 9,511	\$ 9,839	\$ 328	\$ 9,839	\$ 10,363	\$ (524)
EXPENSES AND TRANSFERS:						
Compensation:						
Compensation	\$ 16,787	\$ 18,188	\$ 1,401	\$ 18,188	\$ 19,992	\$ (1,804)
Unbudgeted Benefits	-	500	500	500	-	500
Subtotal Compensation	\$ 16,787	\$ 18,688	\$ 1,901	\$ 18,688	\$ 19,992	\$ (1,304)
Non-Compensations:						
Contracted Labor/Prof Serv	\$ 478	\$ 731	\$ 253	\$ 731	\$ 790	\$ (59)
Supplies	352	367	15	367	472	(105)
Travel	274	515	241	515	562	(47)
Info & Communication	118	269	151	269	291	(22)
Maint & Repairs & Utilities	674	966	292	966	694	272
Scholarships & Fellowships	532	240	(292)	240	274	(34)
Other Non-Labor Expenses	540	(53)	(593)	(53)	271	(324)
Transfers (Debt Services)	-	-	-	-	-	-
Planned Spending Reduction	-	-	-	-	-	-
Subtotal Non-Compensation	\$ 2,968	\$ 3,035	\$ 67	\$ 3,035	\$ 3,354	\$ (319)
Total Exp & Trans	\$ 19,755	\$ 21,723	\$ 1,968	\$ 21,723	\$ 23,346	\$ (1,623)
Net	\$ (10,244)	\$ (11,884)	\$ (1,640)	\$ (11,884)	\$ (12,983)	\$ 1,099

¹ Monthly budget calculated using spending trend from two years of historical expenditures applied to reforecasted budget