

Wright State University
Proforma Budget Unrestricted Funds Including Auxiliaries
Years Ending June 30, 2018 and 2019
As of March 27, 2018
(000's)

Description	2017 Actual	2018 Revised Budget ⁽¹⁾	Preliminary 2019 Budget ⁽²⁾
Revenues:			
Tuition and Fees:			\$173,000
Rate Impact			(4) 1,200
Enrollment Impact			(5) (12,000)
Total Tuition and Fees	\$187,954	173,000	162,200
State Appropriations	86,525	86,032	(6) 84,600
Grants and Contracts	7,737	6,400	(7) 6,400
Other Revenues	23,730	21,418	(7) 21,500
Total Revenues	<u>\$305,946</u>	<u>\$286,850</u>	<u>\$274,700</u>
Expenses:			
Compensation	\$229,379	195,000	195,000
Operating Expenses	101,169	94,373	94,500
Net one-time Expense Impacts			(8) 3,000
Planned Spending Reductions		(3) (10,000)	(23,800)
Total Expenses	<u>\$330,548</u>	<u>\$279,373</u>	<u>\$268,700</u>
Net Change in Fund Balances	<u><u>(\$24,602)</u></u>	<u><u>\$7,477</u></u>	<u><u>\$6,000</u></u>

Notes and Assumptions:

- (1) FY18 Budget is the revised budget as of March 27, 2018
- (2) FY19 Budget is a preliminary conservative scenario
- (3) One-time budget reduction in March/April 2018
- (4) FY19 Rate impact is a result of the Wright Guarantee Program
- (5) Enrollment impact is a 7% reduction in tuition and fees in FY19
- (6) State appropriations are projected to be down \$1.4 million in FY19
- (7) Grants and Contracts and Other Revenues are projected to be flat with FY18 in FY19
- (8) Legal costs (\$1M) and return of Perkins Loan funds (\$2M)