

Wright State University
Monthly Budget to Actual Variance
February 2018
(\$000's)

	February 2018			Feb 2018 Actual	Feb 2017 Actual	Increase / (Decrease)
	Budget ¹	Actual	Variance			
REVENUES:						
Tuition & Fees	\$ 362	\$ 232	\$ (130)	\$ 232	\$ 340	\$ (108)
State Appropriations	7,145	7,194	49	7,194	7,170	24
Grants and Contracts	461	441	(20)	441	603	(162)
Sales & Service	694	515	(179)	515	865	(350)
Other Revenues	396	279	(117)	279	513	(234)
Total Revenues	\$ 9,058	\$ 8,661	\$ (397)	\$ 8,661	\$ 9,491	\$ (830)
EXPENSES AND TRANSFERS:						
Compensation:						
Compensation	\$ 16,130	\$ 16,726	\$ 596	\$ 16,726	\$ 18,702	\$ (1,976)
Unbudgeted Benefits	-	(1,000)	(1,000)	(1,000)	-	(1,000)
Subtotal Compensation	\$ 16,130	\$ 15,726	\$ (404)	\$ 15,726	\$ 18,702	\$ (2,976)
Non-Compensations:						
Contracted Labor/Prof Serv	\$ 488	\$ 1,104	\$ 616	\$ 1,104	\$ 839	\$ 265
Supplies	467	369	(98)	369	483	(114)
Travel	328	369	41	369	500	(131)
Info & Communication	1,023	1,684	661	1,684	2,092	(408)
Maint & Repairs & Utilities	927	1,313	386	1,313	1,114	199
Scholarships & Fellowships	264	(5)	(269)	(5)	195	(200)
Other Non-Labor Expenses	496	199	(297)	199	380	(181)
Transfers (Debt Services)	-	-	-	-	-	-
Planned Spending Reduction	-	-	-	-	-	-
Subtotal Non-Compensation	\$ 3,993	\$ 5,033	\$ 1,040	\$ 5,033	\$ 5,603	\$ (570)
Total Exp & Trans	\$ 20,122	\$ 20,759	\$ 637	\$ 20,759	\$ 24,305	\$ (3,546)
Net	\$ (11,065)	\$ (12,098)	\$ (1,033)	\$ (12,098)	\$ (14,814)	\$ 2,716

¹ Monthly budget calculated using spending trend from two years of historical expenditures applied to reforecasted budget