

WRIGHT STATE CASH FORECAST (In Thousands)
As of October 31, 2018

	Actual Fiscal 2019			Forecast Fiscal 2019								
	<u>1st Qtr</u>	<u>October</u>	<u>YTD</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total Year</u>
Working Capital (1):												
Beginning Balance	40,723.5	65,989.9	40,723.5	64,850.4	60,126.1	59,324.0	81,263.7	75,102.7	65,406.1	54,241.4	50,714.4	40,723.5
<i>Cash Sources</i>	104,246.0	25,544.2	129,790.2	21,335.6	29,805.0	52,253.5	18,322.1	20,316.6	23,125.7	23,725.5	19,529.5	338,203.8
<i>Cash Uses</i>	(80,328.5)	(26,945.6)	(107,274.1)	(26,166.2)	(30,703.4)	(30,419.7)	(24,600.3)	(30,124.4)	(34,366.9)	(27,325.8)	(26,344.7)	(337,325.5)
<i>Investment Income</i>	256.3	106.4	362.8	106.2	96.2	106.0	117.2	111.3	76.5	73.3	49.0	1,098.4
<i>Net Transfer from Restricted</i>	1,092.6	155.5	1,248.1	-	-	-	-	-	-	-	-	1,248.1
Ending Balance	65,989.9	64,850.4	64,850.4	60,126.1	59,324.0	81,263.7	75,102.7	65,406.1	54,241.4	50,714.4	43,948.2	43,948.2
Prior Year Balance	52,961.7	45,404.2	45,404.2	43,300.1	42,561.7	70,454.3	64,622.1	55,355.7	45,581.5	45,077.3	40,723.5	40,723.5
Change to Prior Year	13,028.2	19,446.2	19,446.2	16,826.0	16,762.3	10,809.4	10,480.6	10,050.4	8,659.9	5,637.1	3,224.8	3,224.8
Days Cash on Hand (3)	88	87	87	80	79	109	100	87	73	68	59	59

Restricted Investments (2):												
Beginning Balance	10,873.8	10,370.6	10,873.8	10,189.1	10,210.2	10,226.4	10,227.6	10,228.7	10,244.9	10,256.0	10,257.2	10,873.8
<i>Investment Earnings</i>	589.4	(26.0)	563.4	21.1	16.2	1.1	1.1	16.1	11.2	1.2	20.2	651.6
<i>Capital Calls</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Redemptions/Distributions</i>	(1,092.6)	(155.5)	(1,248.1)	-	-	-	-	-	-	-	-	(1,248.1)
Ending Balance	10,370.6	10,189.1	10,189.1	10,210.2	10,226.4	10,227.6	10,228.7	10,244.9	10,256.0	10,257.2	10,277.3	10,277.3
Prior Year Balance	10,041.4	10,309.4	10,309.4	10,489.0	10,502.0	10,507.5	10,471.5	10,889.5	11,159.0	10,500.6	10,873.8	10,873.8
Change to Prior Year	329.1	(120.3)	(120.3)	(278.8)	(275.5)	(280.0)	(242.8)	(644.7)	(903.0)	(243.5)	(596.5)	(596.5)

Total Working Capital & Restricted Investments:												
Total Bank Cash & Investments	76,360.5	75,039.5	75,039.5	70,336.3	69,550.4	91,491.3	85,331.4	75,651.0	64,497.4	60,971.5	54,225.5	54,225.5
Prior Year	63,003.2	55,713.6	55,713.6	53,789.1	53,063.7	80,961.9	75,093.5	66,245.2	56,740.4	55,577.9	51,597.3	51,597.3
Change to Prior Year	13,357.3	19,325.9	19,325.9	16,547.2	16,486.7	10,529.4	10,237.9	9,405.8	7,756.9	5,393.6	2,628.3	2,628.3

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity, alternative investment and student managed accounts.

(3) Based on total operational costs of \$272.9 million per the Fiscal 2019 budget.