



Finance, Audit and Infrastructure
COMMITTEE

February 22, 2019
MEETING DATE

BOARD OF TRUSTEES

SUBJECT:

Monthly Cash Report as of January 31, 2019

PRESENTED BY: John Shipley

**BACKGROUND/CURRENT STATUS/MATTERS REQUIRING ACTION/
FINANCIAL IMPLICATIONS:**

The cash forecast and accompanying graphs are attached for reference. The cash forecast report is segregated between “working capital” or cash readily available for expenditure, and restricted investments, which are not liquid. The number of days cash on hand has been added to the working capital section and to the accompanying graph. The days cash on hand calculation does not include illiquid investments.

Ending cash and investments at January 31, 2019 was \$96.2 million, an increase of \$15.2 million over January 31, 2018. For the fiscal year, the ending cash and investment balance at June 30, 2019 is projected to be \$53.2 million as compared to \$51.6 million at June 30, 2018, an increase of \$1.6 million.

During the month of January 2019 interest earnings on working capital were \$174.9K. Funds on deposit with Star Ohio are currently earning 2.54%.

Graphs of fiscal 2019 illustrate that month-end balances as well as days cash on hand are projected to consistently exceed the prior two fiscal years for each month of the year. Days cash on hand at June 30, 2019 are projected to be 57 days, more than double the 27 days on hand at the end of fiscal 2017.

BOARD RESOLUTION REQUESTED:

No action is required. For information only.