

D. Finance, Audit and Infrastructure Committee

Mr. Fecher, chair, will report on the committee meeting of August 27, 2019 and September 12, 2019.

**Finance, Audit and Infrastructure Committee
Meeting of August 27, 2019**

Minutes

Present: D. Fecher, M. Grunder, B. Langos, G. Ramos

Guests: W. Branson, L. Chan, J. Hensley, D. Kimpton, L. Luehrmann, C. Schrader,
B. Webb

Mr. Fecher called the meeting to order at 5:30 p.m., read the Conflict of Interest Statement, and reviewed the agenda for the meeting. Trustee Fecher announced that the Finance, Audit and Infrastructure needed to enter into a Special Executive Session to discuss personnel matters related to employment.

Executive Session

In accordance with the Ohio Open Meetings Law, the Finance, Audit and Infrastructure Committee, after a majority of a quorum and by roll call vote, determined to hold a Special Executive Session by offering the following resolution:

RESOLUTION 20-5

RESOLVED that the Finance, Audit and Infrastructure Committee agreed to hold an Executive Session on Tuesday, August 27, 2019 at 5:35 p.m. in the Double Bowler Conference Room, 2455 Presidential Drive; and be it further

RESOLVED that pursuant to the Ohio Revised Code 121.22 (G), the following issues may be discussed in Executive Session:

- Personnel matters: employment

Mr. Fecher moved for approval. Mr. Langos seconded, and the motion was unanimously approved by roll call vote.

Adjourn

The Executive Session ended at 6:46 p.m. and the Committee reconvened in the First Floor Gallery space at 6:50 p.m. where Mr. Fecher announced that due to the extended nature of the Executive Session the presentation of the 5-year Finance Plan scheduled for this committee meeting would be rescheduled. The meeting adjourned at 6:51 p.m.

Respectfully Submitted,
Deborah Kimpton

**Finance, Audit and Infrastructure Committee
Meeting of September 12, 2019**

Report Out

- **Call to Order and Conflict of Interest Statement**

 - **Committee Chair Comments**

 - **Vice President Comments: Mr. Walt Branson**

 - **Monthly Financial Performance Reports: Mr. John Shipley**
1. **Approval of Expenditures \$500,000 and Above**

Expenditures before the Board include the purchase of natural gas for heating, software for e-procurement, services of a loan service provider for campus-based federal and institutional loans, purchases of PC workstations and servers, and a personnel agreement. Pass through expenditures include union services for the set up and tear down of Nutter Center events and university-wide dining and catering services.

The following expenditures are before the Board today for approval.

Vendor	Amount
Interstate Gas Supply, Inc.	\$3,000,000
Jaggaer (formerly SciQuest)	\$602,982
Educational Computer Systems, Inc.	\$550,000
Dell	\$1,020,000
Collegiate Enterprise Solutions LLC	\$501,920
IATSE Local 66	\$375,000
Chartwells	\$25,600,000

Details of the expenditures:

<http://www.wright.edu/sites/www.wright.edu/files/uploads/2019/Sep/meeting/FAI%207%20%24500K%20and%20over%20-%20Sept%2019%20BOT2-1.pdf>

RESOLUTION 20-

WHEREAS, in order for the university to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may exceed \$500,000; therefore, be it

RESOLVED that authorization is granted for the accompanying contracts now before the Board of Trustees be, and hereby are approved.

I offer this Motion:

Is there a Second:

Roll Call Vote:

Approval of Contracts \$250,000 to \$499,999

The following contracts or one time purchases were scheduled to be reviewed by the Finance, Audit and Infrastructure. Unless exception was made, no further action is needed.

Vendor	Amount
Croswell VIP Motorcoach Services	\$440,000
Think Patented	\$300,000
The Ohlmann Group, Inc.	\$450,000
I-Supply Company	\$310,000
Daktronics Inc.	\$284,840
SHI	\$400,000
Forerunner Technologies Inc.	\$495,000

Details of the expenditures:

<http://www.wright.edu/sites/www.wright.edu/files/uploads/2019/Sep/meeting/FAI%209%20250K%20-%20%24500K%20-%20Sept%2019%20BOT2-Final-1.pdf>

Approval of Contracts \$150,000 to \$250,000

Eight contracts were under review by the Finance, Audit and Infrastructure Committee. This reporting is for information only. No further action is required.

Vendor	Amount
State of Ohio Attorney General's Office	\$193,000
Treasurer, State of Ohio	\$150,000

City of Celina Utilities	\$180,000
Oracle America Inc.	\$242,765
AT&T	\$162,000
Johnson Controls Fire Protection	\$171,306
Round Tower Technologies	\$216,325

Details of the expenditures:

<http://www.wright.edu/sites/www.wright.edu/files/uploads/2019/Sep/meeting/FAI%2011%20150K-250K%20-%20Sept%2019%20BOT1.pdf>

- **Investment Reports: SEI Investment Report for July 2019, Mr. Steve Sherbet**
- **Sale of Private Investments:**
- **Review of Financial Governance Policy:**
- **Sponsorship Agreement WPCU:**
- **Adjourn**