



WRIGHT STATE  
UNIVERSITY

## Finance, Audit and Governance Committee





# Finance Update

**FY2025 Financial Analysis  
Unrestricted Funds Including Auxiliaries  
Through December 31, 2024**

**Schedule 2**

Description	FY2024			FY2025		
	Annual Budget	To Date	Year End Final	Annual Budget	To Date	Anticipated Year End as of:
						12/31/2024
<b>Revenues:</b>						
Tuition and Fees	\$ 133,531,559	\$ 141,499,337	\$ 146,009,238	\$ 147,769,841	\$ 157,052,382	\$ 160,424,702
State Appropriations	74,323,678	36,684,196	73,323,864	70,304,449	35,152,224	70,304,449
Facilities and Administration	5,330,115	2,150,374	4,883,539	4,797,184	2,248,056	4,797,184
Sales and Service	8,961,930	10,367,243	13,565,515	12,567,893	10,358,858	12,567,893
Gifts, Contributions, and Other Revenues	3,680,698	2,061,774	8,128,220	18,351,676	10,475,832	18,351,676
<b>Operating Revenues excl Interest</b>	<b>\$ 225,827,980</b>	<b>\$ 192,762,924</b>	<b>\$ 245,910,376</b>	<b>\$ 253,791,043</b>	<b>\$ 215,287,352</b>	<b>\$ 266,445,904</b>
<b>Expenses:</b>						
Compensation	\$ 157,949,000	\$ 76,212,152	\$ 149,776,971	\$ 150,265,663	\$ 73,723,624	\$ 150,265,663
Contracted Labor/Professional Services	10,066,762	5,291,346	10,464,776	10,770,481	4,665,713	10,770,481
Supplies	4,365,373	2,285,628	4,621,211	5,740,445	2,850,189	5,740,445
Travel & Events	2,753,183	1,149,984	2,781,990	2,916,530	1,350,080	2,916,530
Information & Communications	6,867,989	3,583,905	7,922,068	8,029,565	4,002,226	8,029,565
Maintenance & Repairs & Utilities	15,820,442	8,590,976	16,253,928	16,762,915	9,620,029	16,762,915
Scholarships & Fellowships	24,529,189	14,517,884	26,765,522	27,096,516	16,989,308	32,079,416
Debt	6,823,728	-	6,823,528	6,665,078	6,665,078	6,665,078
Transfers & Other Expenses	8,371,471	3,478,941	12,191,276	27,207,735	6,224,919	27,207,735
<b>Operating Expenses</b>	<b>\$ 237,547,137</b>	<b>\$ 115,110,816</b>	<b>\$ 237,601,270</b>	<b>\$ 255,454,928</b>	<b>\$ 126,091,166</b>	<b>\$ 260,437,828</b>
<b>Reserves</b>	(11,719,157)		\$ 18,024,750	(1,663,885)		6,008,076
<b>Total Expenses</b>	<b>\$ 225,827,980</b>	<b>\$ 115,110,816</b>	<b>\$ 255,626,020</b>	<b>\$ 253,791,043</b>	<b>\$ 126,091,166</b>	<b>\$ 266,445,904</b>
Interest Income	-	5,157,115	9,715,644	-	4,717,448	-
<b>Net Operating</b>	<b>\$ (11,719,157)</b>	<b>\$ 36,464,605</b>	<b>\$ 8,309,106</b>	<b>\$ (1,663,885)</b>	<b>\$ 42,996,950</b>	<b>\$ 6,008,076</b>

**FY2025 Anticipated Year End  
Unrestricted Funds Including Auxiliaries  
Through December 31, 2024**

**Schedule 3**

Description	Annual Budget	Anticipated Year End	Update	Anticipated Year End	Update	Update
	07/01/2024	as of 10/31/2024		as of 12/31/2024		Year to Date
<b>Revenues:</b>						
Tuition and Fees	\$ 147,769,841	\$ 153,110,618	\$ 5,340,777	\$ 160,424,702	\$ 7,314,084	\$ 12,654,861
State Appropriations	70,304,449	70,304,449		70,304,449		
Facilities and Administration	4,797,184	4,797,184		4,797,184		
Sales and Service	12,567,893	12,567,893		12,567,893		
Gifts, Contributions, and Other Revenues	18,351,676	18,351,676		18,351,676		
<b>Operating Revenues excl Interest</b>	<b>253,791,043</b>	<b>259,131,820</b>	<b>5,340,777</b>	<b>266,445,904</b>	<b>7,314,084</b>	<b>12,654,861</b>
<b>Expenses:</b>						
Compensation	\$ 150,265,663	\$ 150,265,663		\$ 150,265,663		
Contracted Labor/Professional Services	10,770,481	10,770,481		10,770,481		
Supplies	5,740,445	5,740,445		5,740,445		
Travel	2,916,530	2,916,530		2,916,530		
Information & Communications	8,029,565	8,029,565		8,029,565		
Maintenance & Repairs & Utilities	16,762,915	16,762,915		16,762,915		
Scholarships & Fellowships	27,096,516	29,306,233	(2,209,717)	32,079,416	(2,773,183)	(4,982,900)
Debt	6,665,078	6,665,078		6,665,078		
Transfers & Other Expenses	27,207,735	27,207,735		27,207,735		
<b>Operating Expenses</b>	<b>255,454,928</b>	<b>257,664,645</b>	<b>(2,209,717)</b>	<b>260,437,828</b>	<b>(2,773,183)</b>	<b>(4,982,900)</b>
<b>Reserves</b>	<b>(1,663,885)</b>	<b>1,467,175</b>	<b>3,131,060</b>	<b>6,008,076</b>	<b>4,540,901</b>	
<b>Total Expenses</b>	<b>253,791,043</b>	<b>259,131,820</b>		<b>266,445,904</b>		
Interest Income	-	-		-		
<b>Net Operating</b>	<b>\$ (1,663,885)</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	

## FY2024 to FY2025 Actual Comparison Unrestricted Funds Including Auxiliaries Through December 31, 2024

**Schedule 4**

Description	FY2024			FY2025		
	Year End Final	Actual to Date	% of Year End	Annual Budget	Actual to Date	% of Budget
<b>Revenues:</b>						
Tuition and Fees	\$ 146,009,238	\$ 141,499,337	97%	\$ 147,769,841	\$ 157,052,382	106%
State Appropriations	73,323,864	36,684,196	50%	70,304,449	35,152,224	50%
Facilities and Administration	4,883,539	2,150,374	44%	4,797,184	2,248,056	47%
Sales and Service	13,565,515	10,367,243	76%	12,567,893	10,358,858	82%
Gifts, Contributions, and Other Revenues	8,128,220	2,061,774	25%	18,351,676	10,475,832	57%
<b>Operating Revenues excl Interest</b>	<b>\$ 245,910,376</b>	<b>\$ 192,762,924</b>	<b>78%</b>	<b>\$ 253,791,043</b>	<b>\$ 215,287,352</b>	<b>85%</b>
<b>Expenses:</b>						
Compensation	\$ 149,776,971	\$ 76,212,152	51%	\$ 150,265,663	\$ 73,723,624	49%
Contracted Labor/Professional Services	10,464,776	5,291,346	51%	10,770,481	4,665,713	43%
Supplies	4,621,211	2,285,628	49%	5,740,445	2,850,189	50%
Travel	2,781,990	1,149,984	41%	2,916,530	1,350,080	46%
Information & Communications	7,922,068	3,583,905	45%	8,029,565	4,002,226	50%
Maintenance & Repairs & Utilities	16,253,928	8,590,976	53%	16,762,915	9,620,029	57%
Scholarships & Fellowships	26,765,522	14,517,884	54%	27,096,516	16,989,308	63%
Debt	6,823,528	-	0%	6,665,078	6,665,078	100%
Transfers & Other Expenses	12,191,276	3,478,941	29%	27,207,735	6,224,919	23%
<b>Operating Expenses</b>	<b>\$ 237,601,270</b>	<b>\$ 115,110,816</b>	<b>48%</b>	<b>\$ 255,454,928</b>	<b>\$ 126,091,166</b>	<b>49%</b>
<b>Reserves</b>	18,024,750			(1,663,885)		
<b>Total Expenses</b>	<b>\$ 255,626,020</b>	<b>\$ 115,110,816</b>	<b>46%</b>	<b>\$ 253,791,043</b>	<b>\$ 126,091,166</b>	<b>50%</b>
Interest Income	9,715,644	5,157,115	53%	-	4,717,448	
<b>Net Operating</b>	<b>\$ 8,309,106</b>	<b>\$ 82,809,223</b>		<b>\$ -</b>	<b>\$ 93,913,634</b>	

## FY2024 to FY2025 Actual Comparison Unrestricted Funds Including Auxiliaries Through December 31, 2024

**Schedule 5**

Description	FY2024			FY2025		
	Annual Budget	Actual to Date	% of Year End	Annual Budget	Actual to Date	% of Budget
<b>Revenues:</b>						
Tuition and Fees	\$ 133,531,559	\$ 141,499,337	106%	\$ 147,769,841	\$ 157,052,382	106%
State Appropriations	74,323,678	36,684,196	49%	70,304,449	35,152,224	50%
Facilities and Administration	5,330,115	2,150,374	40%	4,797,184	2,248,056	47%
Sales and Service	8,961,930	10,367,243	116%	12,567,893	10,358,858	82%
Gifts, Contributions, and Other Revenues	3,680,698	2,061,774	56%	18,351,676	10,475,832	57%
<b>Operating Revenues excl Interest</b>	<b>\$ 225,827,980</b>	<b>\$ 192,762,924</b>	<b>85%</b>	<b>\$ 253,791,043</b>	<b>\$ 215,287,352</b>	<b>85%</b>
<b>Expenses:</b>						
Compensation	\$ 157,949,000	\$ 76,212,152	48%	\$ 150,265,663	\$ 73,723,624	49%
Contracted Labor/Professional Services	10,066,762	5,291,346	53%	10,770,481	4,665,713	43%
Supplies	4,365,373	2,285,628	52%	5,740,445	2,850,189	50%
Travel	2,753,183	1,149,984	42%	2,916,530	1,350,080	46%
Information & Communications	6,867,989	3,583,905	52%	8,029,565	4,002,226	50%
Maintenance & Repairs & Utilities	15,820,442	8,590,976	54%	16,762,915	9,620,029	57%
Scholarships & Fellowships	24,529,189	14,517,884	59%	27,096,516	16,989,308	63%
Debt	6,823,728	-	0%	6,665,078	6,665,078	100%
Transfers & Other Expenses	8,371,471	3,478,941	42%	27,207,735	6,224,919	23%
<b>Operating Expenses</b>	<b>\$ 237,547,137</b>	<b>\$ 115,110,816</b>	<b>48%</b>	<b>\$ 255,454,928</b>	<b>\$ 126,091,166</b>	<b>49%</b>
<b>Reserves</b>	<b>(11,719,157)</b>			<b>(1,663,885)</b>		
<b>Total Expenses</b>	<b>\$ 225,827,980</b>	<b>\$ 115,110,816</b>	<b>51%</b>	<b>\$ 253,791,043</b>	<b>\$ 126,091,166</b>	<b>50%</b>
Interest Income	-	5,157,115		-	4,717,448	
<b>Net Operating</b>	<b>\$ -</b>	<b>\$ 82,809,223</b>		<b>\$ -</b>	<b>\$ 93,913,634</b>	

## FY2024 to FY2025 Single Month Comparison

## Schedule 6

### Unrestricted Funds Including Auxiliaries

### For the Month of December

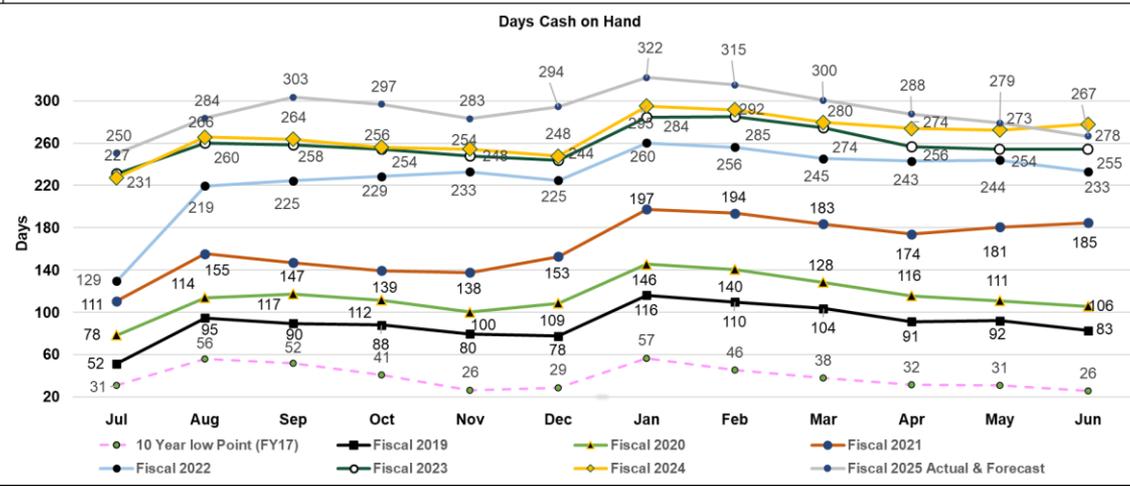
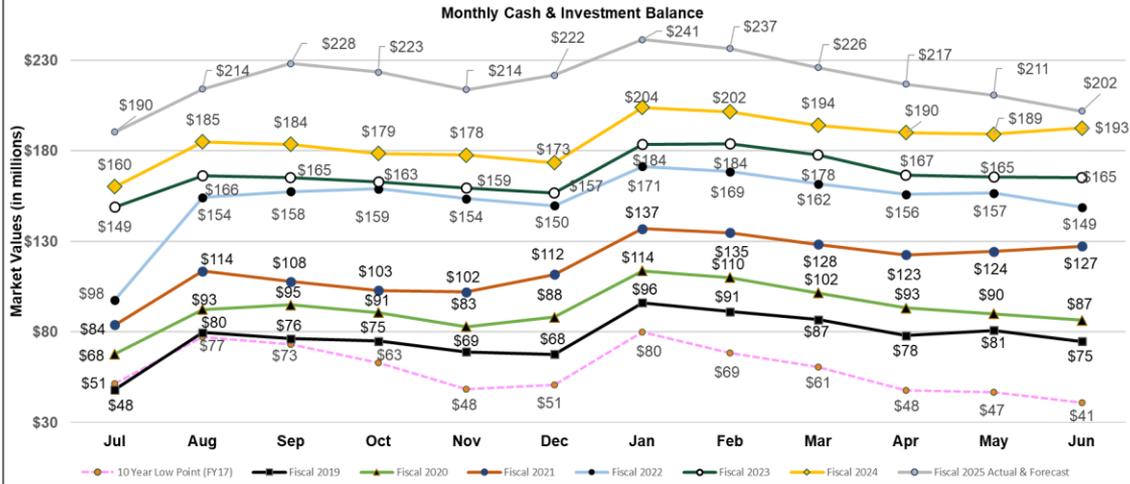
Description	Actuals		Variance	
	FY24	FY25	%	\$
<b>Revenues:</b>				
Tuition and Fees	\$ 18,024,589	\$ 6,079,000	34%	\$ (11,945,589)
State Appropriations	6,101,346	5,858,704	96%	(242,642)
Facilities and Administration	327,393	323,736	99%	(3,657)
Sales and Service	102,069	305,639	299%	203,570
Gifts, Contributions, and Other Revenues	408,965	905,647	221%	496,682
<b>Operating Revenues excl Interest</b>	<b>\$ 24,964,362</b>	<b>\$ 13,472,726</b>	<b>54%</b>	<b>\$ (11,491,636)</b>
<b>Expenses:</b>				
Compensation	\$ 15,650,380	\$ 13,384,552	86%	\$ 2,265,828
Contracted Labor/Professional Services	794,081	793,186	100%	895
Supplies	240,362	272,461	113%	(32,099)
Travel	223,545	172,644	77%	50,901
Information & Communications	362,642	371,244	102%	(8,602)
Maintenance & Repairs & Utilities	808,109	925,088	114%	(116,979)
Scholarships & Fellowships	300,085	648,327	216%	(348,242)
Debt	-	-		-
Transfers & Other Expenses	134,487	583,075	434%	(448,588)
<b>Operating Expenses</b>	<b>\$ 18,513,691</b>	<b>\$ 17,150,577</b>	<b>93%</b>	<b>\$ 1,363,114</b>
Interest Income	1,208,624	473,226	39%	(735,398)
<b>Net Operating</b>	<b>\$ 7,659,295</b>	<b>\$ (3,204,625)</b>	<b>-42%</b>	<b>\$ (10,863,920)</b>

**WRIGHT STATE CASH FORECAST (In Thousands)**  
As of December 31, 2024

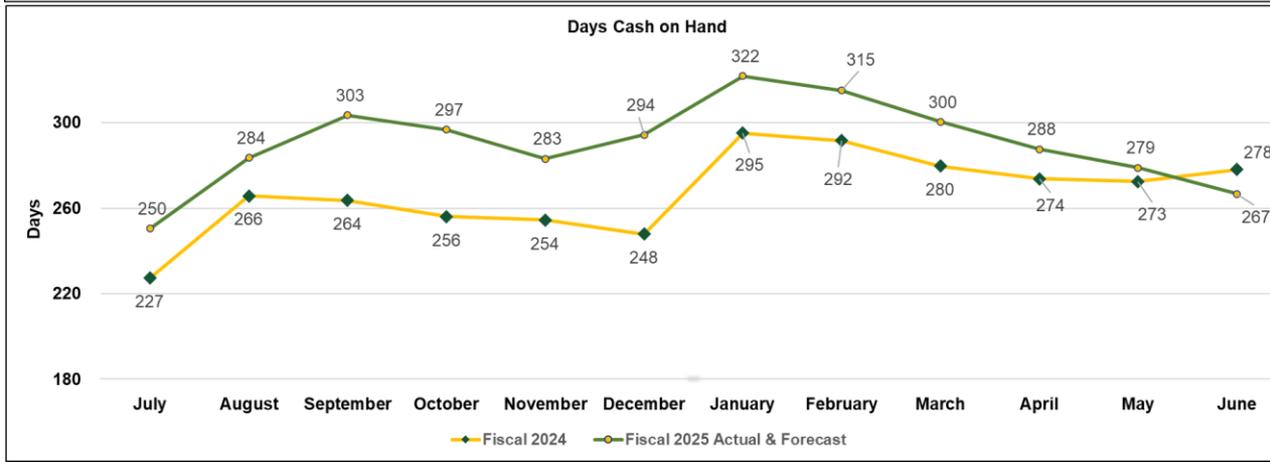
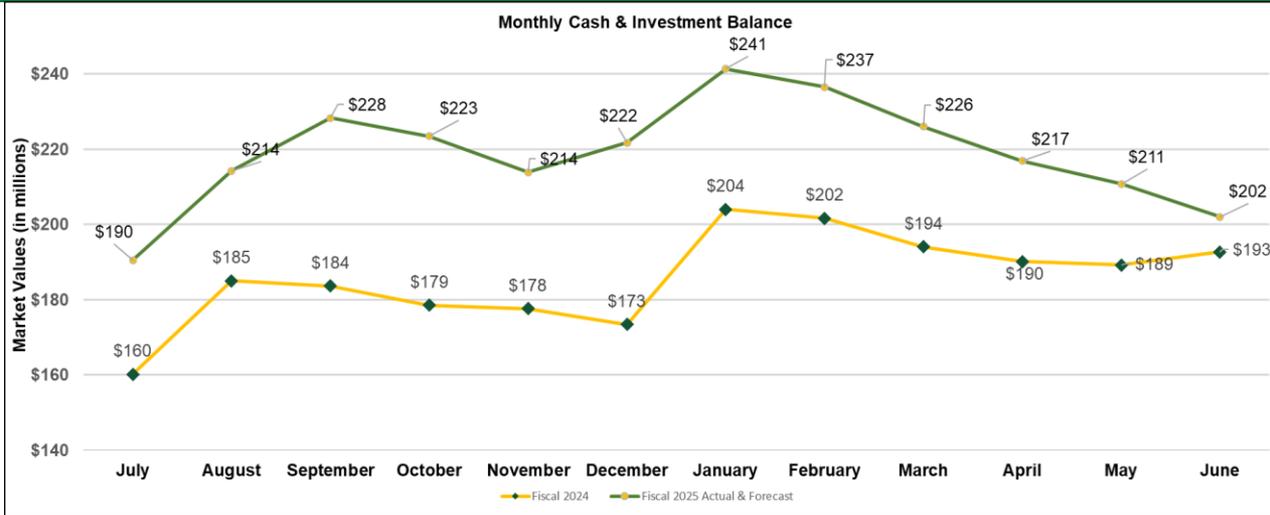
	Actual						Forecast						Total Year
	July	August	September	October	November	December	January	February	March	April	May	June	
<b>Working Capital (1):</b>													
Beginning Balance	180,987.8	178,647.7	202,332.0	216,540.0	211,728.6	202,037.9	210,059.9	229,692.8	224,861.5	214,338.6	205,194.6	199,028.7	180,987.8
<i>Cash Sources</i>	24,125.2	44,551.0	34,449.4	19,589.5	14,584.3	32,642.0	43,198.8	18,509.6	21,699.2	21,679.0	18,086.3	21,882.0	314,996.3
<i>Cash Uses</i>	(27,766.5)	(21,919.8)	(21,393.7)	(24,082.3)	(25,151.5)	(25,257.6)	(23,565.9)	(23,340.9)	(32,222.1)	(30,823.0)	(24,252.1)	(30,655.7)	(310,431.2)
<i>Change in Investments</i>	1,301.1	1,053.1	1,152.2	(318.6)	876.6	637.7	-	-	-	-	-	-	4,702.1
<i>Net Transfer from Illiquid</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	178,647.7	202,332.0	216,540.0	211,728.6	202,037.9	210,059.9	229,692.8	224,861.5	214,338.6	205,194.6	199,028.7	190,255.0	190,255.0
Prior Year Balance	147,984.0	172,998.5	171,621.9	166,683.0	165,651.2	161,341.8	192,132.1	189,811.7	182,097.7	178,227.7	177,395.9	180,987.8	180,987.8
Change to Prior Year	30,663.7	29,333.5	44,918.1	45,045.6	36,386.7	48,718.1	37,560.7	35,049.8	32,240.9	26,966.9	21,632.8	9,267.2	9,267.2
<b>Days Cash on Hand-FY2025 (3)(5)</b>	<b>250</b>	<b>284</b>	<b>303</b>	<b>297</b>	<b>283</b>	<b>294</b>	<b>322</b>	<b>315</b>	<b>300</b>	<b>288</b>	<b>279</b>	<b>267</b>	<b>267</b>
<b>Days Cash on Hand-FY2024 (4)(5)</b>	<b>227</b>	<b>266</b>	<b>264</b>	<b>256</b>	<b>254</b>	<b>248</b>	<b>295</b>	<b>292</b>	<b>280</b>	<b>274</b>	<b>273</b>	<b>278</b>	<b>278</b>

<b>Illiquid Investments (2):</b>													
Beginning Balance	11,662.3	11,836.3	11,868.1	11,743.2	11,694.9	11,860.1	11,708.8	11,708.8	11,708.8	11,708.8	11,708.8	11,708.8	11,662.3
<i>Change in Investments</i>	174.0	31.8	(125.0)	(48.3)	165.2	(151.3)	-	-	-	-	-	-	46.5
<i>Capital Calls</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Cash Distributions</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Transfer from Working Capital</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	11,836.3	11,868.1	11,743.2	11,694.9	11,860.1	11,708.8	11,708.8	11,708.8	11,708.8	11,708.8	11,708.8	11,708.8	11,708.8
Prior Year Balance	12,179.9	12,031.3	11,988.5	11,832.3	11,976.8	12,570.8	12,570.8	12,608.2	12,869.0	12,687.8	12,880.1	11,662.3	11,662.3
Change to Prior Year	(343.6)	(163.2)	(245.4)	(137.4)	(116.7)	(862.0)	(862.0)	(899.4)	(1,160.2)	(979.0)	(1,171.3)	46.5	46.5

<b>Total Working Capital &amp; Illiquid Investments:</b>													
Total Bank Cash & Investments	190,484.0	214,200.2	228,283.1	223,423.5	213,898.0	221,768.7	241,401.6	236,570.3	226,047.4	216,903.4	210,737.5	201,963.8	201,963.8
Prior Year	160,163.9	185,029.8	183,610.4	178,515.3	177,628.0	173,912.6	204,702.9	202,419.9	194,966.7	190,915.5	190,276.0	192,650.1	192,650.1
Change to Prior Year	30,320.1	29,170.4	44,672.7	44,908.2	36,270.0	47,856.1	36,698.7	34,150.4	31,080.7	25,987.9	20,461.5	9,313.7	9,313.7



# WRIGHT STATE UNIVERSITY







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# Finance, Audit and Governance Committee

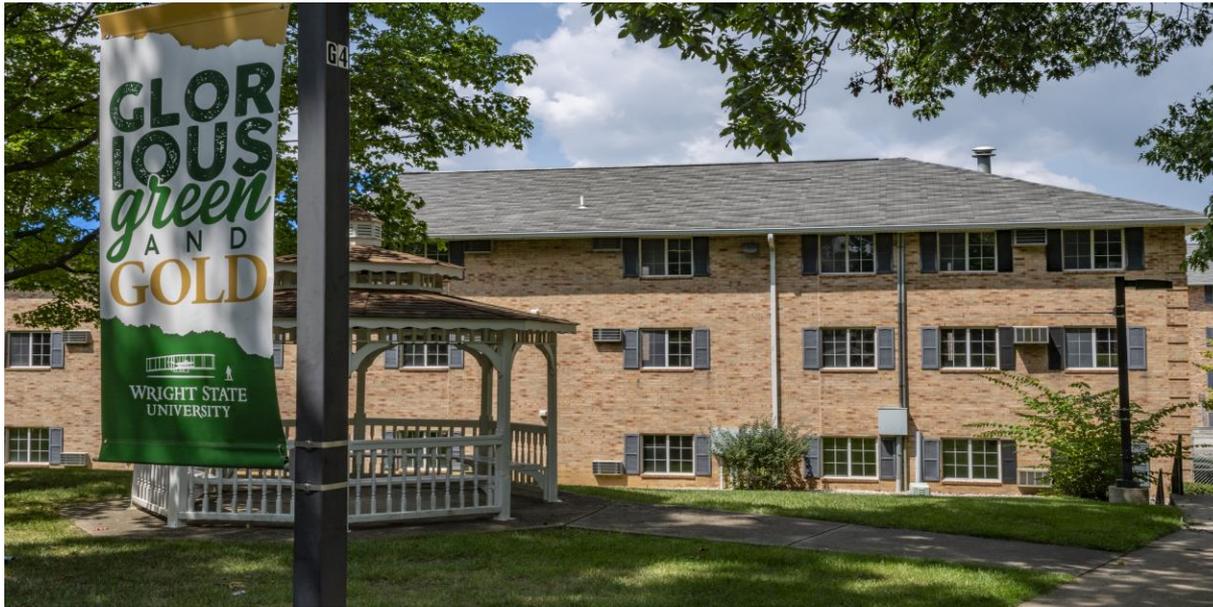




## Consolidus

\$700,000 for branded merchandise and promotional items





## Crawford Hoyer

An increase of \$1,300,000 to FY25 expenditure for student housing. These are pass through costs as a result of higher than expected occupancy.





WRIGHT STATE  
UNIVERSITY

## Finance, Audit and Governance Committee





WRIGHT STATE  
UNIVERSITY

**Academic Affairs and  
Student Success  
Committee**





WRIGHT STATE  
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# Provost's Report



# Science of Reading Audit Site Visit

- HB 33 of the 135<sup>th</sup> General Assembly required Institutions of Higher Education to align teacher preparation programs with the Science of Reading
- ODHE contracted the Meadows Center to conduct audits

# Science of Reading Audit Site Visit

- Elements Reviewed:
  - Audit of all courses related to teaching of reading and literacy
  - Courses that meet the 12-hour reading and literacy core
  - Courses that meet reading requirements for the reading endorsement (PK-12) license

# Science of Reading Audit

- Elements Reviewed:
  - Course syllabi
  - Course assignments
  - Textbooks
  - Instruction
  - Program compliance crosswalks

# Science of Reading Audit Site Visit

- Collect and analyze data from:
  - Pre-service candidate and student intern surveys
  - Interviews with EPP leaders
  - Interviews with teaching faculty
  - Classroom observations

# Science of Reading Audit Site Visit

- Over the past 12 months, faculty have:
  - Revised courses within the reading core,
  - Met January deadline to have courses fully approved and delivered to students during Spring 2025 semester
  - Written and received funding for two grants (ODHE and Ohio Dean's Compact) to support SoR implementation
  - Conducted literacy launches for students and professional development for faculty, including adjunct faculty teaching new coursework

# Science of Reading Audit Site Visit

- Stipulation of Ohio Dean's Compact Grant – volunteer to be amongst the first to be reviewed
- Last week, Wright State University and Shawnee State University were the first to undergo the audit process
- Results from the audit team will be shared with ODHE and released November 2025

# Aviation Program

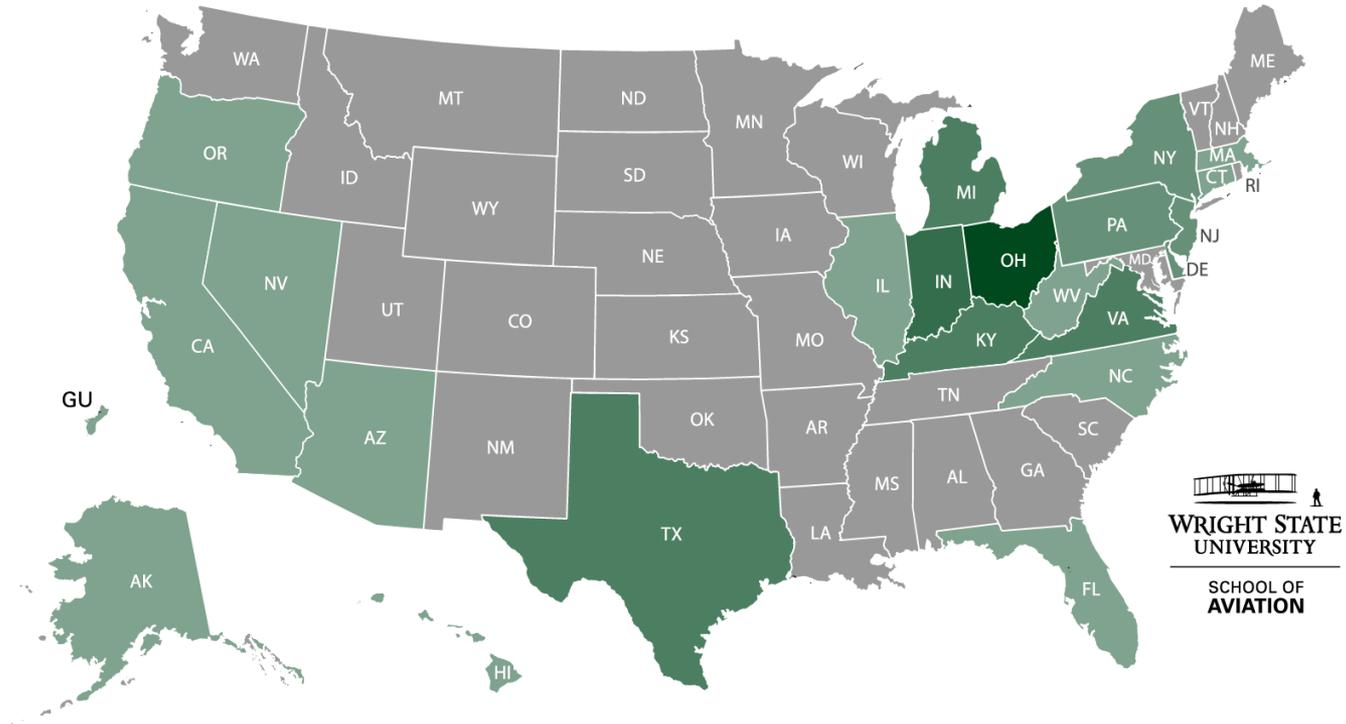
**FLY**  
**FURTHER**



- FAA Review is Underway
- Seeking standalone Part 141 ground school
- Letter of Authorization allowing flight training to be offered by First Flight Aviation
- Assignment of flight instructors to the program

## Fall 2025 Aviation Program Applicants by State

OH	134
IN	6
KY	4
MI	4
NY	3
TX	3
DE	2
NJ	2
NV	2
PA	2
VA	2
AK	1
AZ	1
CA	1
CT	1
FL	1
GU	1
HI	1
IL	1
MA	1
NC	1
OR	1
WV	1
<b>TOTAL</b>	<b>176</b>



# Great Minds Fellowship Program

## Great Minds Fellowship



**Great Minds  
Fellowship**

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The Ohio Wellness Workforce

# Great Minds Fellowship Program

- Provides financial support to enhance Ohio's behavioral health workforce
- Funding available to clinical mental health counseling and social work students who complete an internship in a Community Behavioral Health Center

# Great Minds Fellowship Program

- Fall 2023 – received \$930,639 grant from ODHE
- Funds to be fully expended by March 31, 2025
- Initial award maximum of \$10,000 per student
- Funds were fully committed by Fall 2024
- Additional allocation of \$535,477.94 in December 2024

# Great Minds Fellowship Program

- February 14, 2025
  - Fully expended \$1,466,117
  - 127 awards to undergraduate and graduate students
    - 59 Clinical Mental Health Counseling MS students
    - 40 Social Work, BA students
    - 28 Social Work, MA students
  - 35 awards of \$10,000 (prior maximum award)
  - 41 awards of \$15,000 (new maximum award)
  - 51 awards ranging between \$1,814 and \$14,778

# Great Minds Fellowship Program

- Outcomes:
  - 42 students graduated Fall 2023 – Fall 2024
  - 40 students scheduled to graduate Spring 2025
  - 45 students scheduled to graduate Summer 2025 – Fall 2025
  - 55 Community Behavioral Health Centers served

**Questions?**



WRIGHT STATE  
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# Academic Affairs and Student Success Committee





# Enrollment Update

# Institutional Enrollment Trends

## Spring 2025: New and Continuing

<b>Student Population</b>	<b>Spring 2024</b>	<b>Spring 2025</b>	<b>Δ YOY</b>
College Credit Plus	1,095	1,138	3.9%
Undergraduate	6,507	7,002	7.6%
Graduate/Professional	2,457	2,531	0.2%
Medical (MD)	515	516	0.6%
<b>Total</b>	<b>10,574</b>	<b>11,187</b>	<b>5.8%</b>

**Source:** Includes new and continuing students for both Dayton and Lake campuses as of Census Date of the term indicated. *Institutional Research and Effectiveness*

# Fall 2025: Applicants & Admits

## Trends by Level & Citizenship

Student Population	Applicants		Admits		Δ Admits
	2024	2025	2024	2025	
<b>First-Time</b>	<b>8,217</b>	<b>9,593</b>	<b>6,484</b>	<b>8,005</b>	<b>23.5%</b>
<i>Domestic</i>	7,584	7,597	6,072	6,368	4.9%
<i>International</i>	633	1,996	412	1,637	297.3%
<b>Transfer</b>	<b>586</b>	<b>734</b>	<b>317</b>	<b>460</b>	<b>45.1%</b>
<b>Graduate</b>	<b>1,728</b>	<b>1,505</b>	<b>840</b>	<b>900</b>	<b>7.1%</b>
<i>Domestic</i>	351	302	174	178	2.3%
<i>International</i>	1,377	1,203	666	722	8.4%

**Source:** Includes new First-Time students for both Dayton and Lake campuses as of 27 Weeks Prior to the term indicated. *Institutional Research and Effectiveness*

# Fall 2025 Recruitment On-Site Application Events



- Belmont HS
- Meadowdale HS
- Stebbins HS
- Tecumseh HS
- Thurgood Marshall HS
- Wayne HS

# February: FAFSA Awareness Month

Aid Year	As of Feb 4	As of Mar 4	As of April 4
22-23	10,885	11,792	12,565
23-24	11,274	12,110	12,822
24-25	5,663	<b>8,800</b>	10,140
25-26	<b>8,855</b>	TBD	TBD

**February 24:** Financial Aid information table at the Hangar during the lunch hours

**February 26:** Financial Aid: *What You Need to Know*, virtual session

# Spring Career & Internship Fairs

## Dayton Campus

- February 4
- 64 Employers
- 664 Students & Alumni
- >1,600 Served in Fall & Spring Fairs

## Lake Campus

- February 3
- 40 Employers
- 100+ Students



**Questions?**



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